Sonan Bunkers UK Ltd: Modern Slavery Act Statement

This statement is made on behalf of Sonan Bunkers UK Ltd ("Sonan Bunkers") pursuant to section 54 of the Modern Slavery Act 2015 and constitutes Sonan Bunker's slavery and human trafficking statement for the financial year ending 31 December 2024.

Introduction

This Modern Slavery Act Statement is made in compliance with the UK Modern Slavery Act 2015. It outlines the steps that Sonan Bunkers has taken to prevent modern slavery and human trafficking in our operations and supply chains.

Company Overview

Sonan Bunkers is a bunker trading company specializing in the supply of marine fuel and lubricants to vessels worldwide. Sonan Bunkers has over 25 employees and has a presence in 7 worldwide offices. We are committed to ethical business practices and maintaining the highest standards of corporate governance.

Commitment to Compliance

At Sonan Bunkers, we recognize that modern slavery—defined as slavery, servitude, forced labour, and human trafficking—is a violation of fundamental human rights. We are committed to combating these practices and ensuring that we do not contribute to modern slavery in any form. This includes not only our direct operations but also our supply chains and partnerships.

Policies and Procedures

1. Supplier Due Diligence:

We conduct due diligence on our suppliers to ensure they adhere to the same ethical standards. All direct suppliers undergo pre-contract screening, and this includes screening against sanctions lists and adverse media checks where reports of modern slavery and human rights abuse could be identified. This includes assessing their policies and practices related to modern slavery and human trafficking.

2. Training and Awareness:

Sonan Bunkers provides training to employees on the risks of modern slavery and the importance of ethical practices in our business operations. This training is conducted regularly to ensure ongoing awareness and compliance among our staff.

3. Reporting Mechanisms:

We have established a reporting mechanism for employees to express concerns or report instances of potential modern slavery within the organization or our supply chains without fear of retaliation.

4. Risk Assessment:

We regularly assess the risk of modern slavery and human trafficking in our operations and the industries in which we operate. This includes evaluating the geographical areas in which we work and the nature of our supply chains.

5. Engagement with Suppliers

We expect our suppliers to align with our values regarding human rights and labour practices. We require all suppliers to commit to fair treatment of their workforce and to adhere to local and international laws concerning labour rights. We review supplier compliance and take appropriate actions if there are breaches of our standards.

Assessment of Effectiveness

We continuously monitor our efforts to combat modern slavery and improve our practices. This includes evaluating the effectiveness of our training programs, supplier assessments, and reporting mechanisms.

Conclusion

Sonan Bunkers is committed to taking a proactive approach to prevent modern slavery and human trafficking in our operations and supply chains. We will continue to review and enhance our practices to ensure we contribute positively to the communities in which we operate.

This statement has been approved by the Board of Directors of Sonan Bunkers UK Ltd.

Signature

Graham Furse

Director

4 February 2025